

## PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

11-07-2022

## ADDENDUM FOR PROPERTY SUBJECT TO MANDATORY MEMBERSHIP IN A PROPERTY **OWNERS ASSOCIATION**



(NOT FOR USE WITH CONDOMINIUMS) ADDENDUM TO CONTRACT CONCERNING THE PROPERTY AT

	4101 Norfolk Bay Court	Granbury
	(Street Addres	•
	Port Ridge West Propert	
٨	(Name of Property Owners Association SUBDIVISION INFORMATION: "Subdivision Information	
Α.		n, and (ii) a resale certificate, all of which are described by
	Section 207.003 of the Texas Property Code.	in, and (ii) a result certificate, all of which are described by
	(Check only one box):	
	the Subdivision Information to the Buyer. If Selle the contract within 3 days after Buyer receives occurs first, and the earnest money will be refu	of the contract, Seller shall obtain, pay for, and deliver delivers the Subdivision Information, Buyer may terminate the Subdivision Information or prior to closing, whichever unded to Buyer. If Buyer does not receive the Subdivision y terminate the contract at any time prior to closing and the
	2. Within days after the effective date copy of the Subdivision Information to the Sell time required, Buyer may terminate the cont Information or prior to closing, whichever occurs Buyer, due to factors beyond Buyer's control, is remainded.	of the contract, Buyer shall obtain, pay for, and deliver a er. If Buyer obtains the Subdivision Information within the ract within 3 days after Buyer receives the Subdivision is first, and the earnest money will be refunded to Buyer. If not able to obtain the Subdivision Information within the time reminate the contract within 3 days after the time required or
	prior to closing, whichever occurs first, and the e  3. Buyer has received and approved the Subdivisi does not require an updated resale certificate Buyer's expense, shall deliver it to Buyer withi	arnest money will be refunded to Buyer.  Ion Information before signing the contract. Buyer  does  doe
	X 4. Buyer does not require delivery of the Subdivision	
		et on behalf of the parties to obtain the Subdivision
	Information ONLY upon receipt of the required fee for the Subdivision Information from the party	
	obligated to pay.	
<ul> <li>B. MATERIAL CHANGES. If Seller becomes aware of any material changes in the Subdivision Information, Seller shall promptly give notice to Buyer. Buyer may terminate the contract prior to closing by giving written notice to Seller if: (i) any of the Subdivision Information provided was not true; or (ii) any material adverse change in the Subdivision Information occurs prior to closing, and the earnest money will be refunded to Buyer.</li> <li>C. FEES AND DEPOSITS FOR RESERVES: Buyer shall pay any and all Association fees, deposits, reserves, and other charges associated with the transfer of the Property not to exceed \$ 275.00 and Seller shall pay any excess. This paragraph does not apply to: (i) regular periodic maintenance fees, assessments, or dues (including prepaid items) that are prorated by Paragraph 13, and (ii) costs and fees provided by Paragraphs A and D.</li> <li>D. AUTHORIZATION: Seller authorizes the Association to release and provide the Subdivision Information and any updated resale certificate if requested by the Buyer, the Title Company, or any broker to this sale. If Buyer does</li> </ul>		
	from the Association (such as the status_of dues, special	sale certificate, and the Title Company requires information assessments, violations of covenants and restrictions, and er shall pay the Title Company the cost of obtaining the formation.
res Pro	OTICE TO BUYER REGARDING REPAIRS BY THE esponsibility to make certain repairs to the Property. If you reperty which the Association is required to repair, you show a sociation will make the desired repairs.	ou are concerned about the condition of any part of the
Buy	иуег	Seller
Buy	иуег	Seller
TI TEXAS BEAL	contracts. Such approval relates to this contract form only. TREC forms	Estate Commission for use only with similarly approved or promulgated forms of s are intended for use only by trained real estate licensees. No representation is ecific transactions. It is not intended for complex transactions. Texas Real Estate trec.texas.gov) TREC No. 36-10. This form replaces TREC No. 36-9.

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