CO-BROKER AUCTION AGREEMENT

* * * * * * * * * *

<u>Terms and Definitions</u>

<u>Date</u>:

<u>Owner</u>:

<u>Owner's Address</u>:

Telephone No.:

Facsimile No.:

E-mail:

<u>Broker/Auctioneer</u>: **Tommy Ray Assiter II**

<u>Broker's License No.</u>: 0334107

<u>Auctioneer's License No.</u>: 6104

<u>Broker/Auctioneer's Address</u>: 16650 Interstate 27
Canyon, Texas 79015
Telephone No.: 806.655-3900
Facsimile No.: 806-655-3939
Website: assiter.com

<u>Co-Broker Company</u>:

<u>Co-Broker</u>:

<u>Co-Broker Representative</u>:

<u>Co-Broker's License No.</u>:

<u>Co-Broker's Address</u>:

Telephone No.:

Facsimile No.:

Email:

<u>Property</u>:

CO-BROKER AUCTION AGREEMENT

Owner, Broker/Auctioneer, and Co-Broker agree as follows:

1.   <u>Current Listing Agreement</u>. Owner and Co-Broker have a current listing agreement for the Property **(the "<u>Current Listing</u>")**.

2.   <u>Request for Auction</u>. Owner and Co-Broker desire to amend the Current Listing to provide that Broker/Auctioneer may sell the Property at a public auction pursuant to that certain Contract for Sale of Real Estate at Public Auction between Owner and Broker/Auctioneer dated_____, 20___ **(the<u>"Auction Contract")</u>**.

3.   <u>Auction Contract</u>. The Current Listing is incorporated into the Auction Contract and whenever the terms of the Current Listing and the Auction Contract conflict, the terms of the Auction Contract will control.

4.   <u>Commission</u>. Assiter & Associates, LLC does hereby agree to pay a _____ percent (___%) referral fee of the net total collected commission received at the successful closing of said property.

In the event the seller and Assiter & Associates, LLC agrees to an adjusted commission to be received, during any type of negotiations, the _____ percent (___%) referral fee will be of the adjusted net commission received.

Assiter & Associates, LLC shall have full and complete control in regards to commissions negotiated with seller. All parties will share proportionately in this figure.

5.   <u>Co-Broker Participation</u>. Co-Broker shall assist Broker/Auctioneer in marketing the Property as from time to time requested by Broker/Auctioneer.

6.   <u>Special Conditions</u>. _____

_____

_____

BROKER: OWNER:

_____   _____

Tommy Ray Assiter II

AUCTIONEER: CO-BROKER:

Assiter & Associates LLC,   _____
a Texas limited liability company

By:_____
   Tommy Ray Assiter II, Member

ASSITER & ASSOCIATES, LLC REP: CO-BROKER REP:

_____   _____